

Postdoctoral Scholar  
University of California, Davis  
One Shields Avenue  
Davis, CA 95616

U.S. Permanent Resident  
Phone: (608) 609-3218  
Email: [yhzhang@ucdavis.edu](mailto:yhzhang@ucdavis.edu)  
<http://yizhangecon.weebly.com/>

## Employment

2017-present      Postdoctoral Scholar, University of California, Davis

## Education

2017              Ph.D. in Economics, University of Wisconsin-Madison  
2013              M.S. in Economics, University of Wisconsin-Madison  
2010              M.S. in Economics, Peking University  
2007              B.S. in Computer Science, Peking University  
                      B.S. in Economics (double major), Peking University

## Research Interests

Macroeconomics, International Finance, Applied Time Series Econometrics

## Research Papers

“*Shadow Rates, Forward Guidance, and Unconventional Monetary Policy*”

Media Coverage: [Econbrowser](#)

“*Exchange Rate Prediction Redux: New Models, New Data, New Currencies*”, with Yin-Wong Cheung, Menzie D. Chinn, and Antonio Garcia Pascual, *ECB Working Paper 2018, submitted to Journal of International Money and Finance*

Media Coverage: [VoxEU](#), [Econbrowser](#), [Econbrowser](#)

“*The Effects of Unconventional and Conventional U.S. Monetary Policy: The Role of Expected Inflation*”

Media Coverage: [Econbrowser](#)

“*Uncovered Interest Parity and Monetary Policy Near and Far from the Zero Lower Bound*”, with Menzie D. Chinn, *NBER Working Paper 21159, submitted to Journal of Money, Credit and Banking*

Media Coverage: [Econbrowser](#)

“*Interest Tax on Capital Inflows and Exchange Rate Stability*”

“*Great Moderation in Europe: Impulse or Propagation?*”

## Publications

“*Optimal Product Differentiation in a Circular Model*”, with Qiang Gong and Qihong Liu, *Journal of Economics*, 2016, 118(1): 1-34.

“*The Optimal Product Position Choice*”, with Qiang Gong, *China Economic Quarterly* (in Chinese), January 2011, 10(2): 619-634.

## Honor and Awards

- |      |  |
|------|--|
| 2016 | Christensen Fellowship in Empirical Economics, University of Wisconsin-Madison<br>University Fellowship, University of Wisconsin-Madison<br>Vilas Conference Presentation Funds Award, University of Wisconsin-Madison |
| 2015 | Vilas Travel Award, University of Wisconsin-Madison<br>Department of Economics Travel Funds Award, University of Wisconsin-Madison   |
| 2010 | University Fellowship, University of Wisconsin-Madison<br>Walter A. Morton Memorial Fellowship, University of Wisconsin-Madison<br>Vilas Welcome Award, University of Wisconsin-Madison                                |
| 2009 | Scholarship for Graduate Students, Peking University   |
| 2008 | University Award for Academic Achievement, Peking University<br>Guanghua Fellowship, Peking University<br>Scholarship for Graduate Students, Peking University   |
| 2007 | Scholarship for Graduate Students, Peking University   |
| 2006 | China Economic Research Fellowship, Peking University  |

## Seminar and Conference Presentations

- |         |  |
|---------|--|
| 05.2017 | International Conference on Exchange Rate Models for a New Era, Hong Kong    |
| 10.2016 | Juli Plant Grainger Macroeconomics Workshop, University of Wisconsin-Madison |
| 05.2016 | Robert E. Baldwin International Workshop, University of Wisconsin-Madison    |
| 01.2016 | North American Winter Meeting of the Econometric Society, San Francisco      |
| 03.2015 | Midwest Economics Association Annual Conference, Minneapolis                 |
| 02.2015 | Eastern Economic Association Annual Conference, New York                     |
| 06.2010 | The Chinese Economists Society Conference, Xiamen University                 |
| 06.2010 | CCER International Symposium, Peking University                              |
| 12.2009 | China Economics Annual Conference, Zhejiang University                       |

## Research Experience

- |             |  |
|-------------|--|
| 2014 - 2016 | Project Assistant for Prof. Menzie D. Chinn, University of Wisconsin-Madison   |
| 2012 - 2014 | Project Assistant for Prof. Kenneth D. West, University of Wisconsin-Madison<br>National Science Foundation #1127527 |

2007 - 2011      Research Assistant for Prof. Qiang Gong, Peking University  
2006 - 2007      Research Assistant for Prof. Xinqiao Ping, Peking University

## Teaching Experience

Spring 2017      Guest Lecturer, “*Trade, Competition, and Governance in a Global Economy*” (Graduate),  
University of Wisconsin-Madison  
Spring 2017      Guest Lecturer, “*Macroeconomic Policy*”, University of Wisconsin-Madison  
Fall 2016        Guest Lecturer, “*Macroeconomic Policy and International Financial Regulation*” (Graduate),  
University of Wisconsin-Madison  
Spring 2015      Guest Lecturer, “*Macroeconomic Policy*”, University of Wisconsin-Madison  
Fall 2011        Teaching Assistant, “*Principle of Macroeconomics*”, University of Wisconsin-Madison  
Fall 2009        Teaching Assistant, “*Industrial Organization*”, Peking University  
Fall 2008        Teaching Assistant, “*Advanced Microeconomics*” (Graduate), Peking University

## Referee Activities

*Journal of International Money and Finance; Journal of Money, Credit and Banking; Review of International Economics; China Economic Quarterly* (in Chinese)

## Computer Skills

MATLAB, RATS, EViews, DYNARE, STATA, C/C++, Bloomberg, L<sup>A</sup>T<sub>E</sub>X, Microsoft Office